Federal Accounting Standards Advisory Board

FASAB will meet on August 7th and 8th in room 7C13 of the GAO Building (441 G Street NW). If you plan to attend the meeting, please contact Marian Nicholson at 202 512-7350 to provide your name and organization so that you will be granted access to the meeting by security. Following is a list of briefing materials that will be available on the website shortly. In addition, the agenda for the meeting follows.

August 7-8, 2002 Meeting Materials

Tab A – Fiduciary Funds

- ✓ Issue/Discussion Paper

Tab B – Dedicated Collections

- ✓ Status Report

Tab C – Target Audience and Qualitative Characteristics of the CFR of the US Government

- ✓ Transmittal letter and summary of comments received
- ✓ Comment letters
- ✓ Copy of the Exposure Draft

Tab D – Reclassification of Stewardship Responsibilities and Eliminating Current Service Assessments

- ✓ Issue paper prepared for the June Board meeting

Tab E – Selected Standards for the CFR of the US Government

- ✓ Transmittal letter with summary of comments received
- ✓ Comment letters
- ✓ Copy of the Exposure Draft

Tab F – Technical Bulletin: Disclosures Required by Paragraph 79(g) of SFFAS 7

- ✓ Comments letters
- ✓ Proposed Technical Bulletin (not available via the website. Our policy is to not post draft authoritative documents prior to Board approval.)

Tab G – Intra-departmental Inter-Entity Cost Interpretation

- ✓ Transmittal and staff summary
- ✓ Proposed Interpretation (not available via the website. Our policy is to not post draft Board documents prior to Board approval.)

Federal Accounting Standards Advisory Board
Meeting Agenda
441 G St. NW
Room 7C13
Washington, DC

August 7-8, 2002

All times are approximate. Please contact Marian Nicholson at 202 512-7350 after noon on August 7th for an update on the Board's progress if you wish to attend only a specific session.

Wednesday, August 7, 2002

9:00 – 9:45 New Members – Administrative Meeting (Closed to the Public)

9:45 – 10:15 Administrative Matters

- Review of Draft Rules of Procedure

10:15 – 11:45 Fiduciary Funds

- Review of draft definition and initial accounting options

11:45 – 12:15 Dedicated Collections

- Discussion of project plan and staff progress

12:15 – 1:15 Lunch

1:15 – 2:15 Target Audience and Qualitative Characteristics of the Consolidated Financial Report of the United States Government

- Review and discussion of issues raised in comment letters
- Consideration of whether to hold a Public Hearing
- Identification of issues for development of options or modifications

2:15 – 4:00 Reclassification of Stewardship Responsibilities and Eliminating Current Service Assessments

- General discussion of exposure draft and responses, review of issues identified for further consideration at the previous Board meeting:
    - Whether some Social Insurance information should be RSI
    - Whether Current Service Assessments should be eliminated immediately
- Discussion with AICPA representatives regarding the need for audit guidance

Thursday, August 8, 2002

9:00 – 10:00 Selected Standards for the Consolidated Financial Report of the United States Government

- Review of comment letters
- Consideration of whether to hold a public hearing
- Identification of issues for which options or modifications are desired

10:00 – 10:30 Technical Bulletin: Disclosures Required by Paragraph 79(g) of SFFAS 7

- Review of responses to the staff exposure draft

10:30 – 11:15 Intra-departmental Inter-Entity Cost Interpretation

- Review of questionnaire responses
- Review of draft interpretation

11:15 – 12:00 Steering Committee Meeting

- Ex-Officio Representatives
- Status of legislation (S 2740 – Treasury Postal Appropriation and HR 5094 Good Government Accounting)